

Message Text

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PAGE 01 STATE 125289
ORIGIN AGRE-00

INFO OCT-01 NEA-10 ISO-00 EB-07 IGA-02 AID-05 COME-00
TRSE-00 SP-02 CIAE-00 INR-07 NSAE-00 XMB-04 /038 R

DRAFTED BY AGRIC:OGSM:CEP M E MCMASTER:RCW
APPROVED BY EB/OF/FPD:PDTAYLOR
AGRIC:OGSM:CEP S S CONSTANTINOS
AGRIC:OGSM:CEP R E SPENCER
AGRIC:OGSM:CEP F A WOODLING
AGRIC:FAS J S DECOURCY
AGRIC:FAS E R BEVIS
STATE: F J SPILLMAN
N2A/PAB:MAUSTRIAN

-----312341Z 013433 /65

P 312209Z MAY 77
FM SECSTATE WASHDC
TO AMEMBASSY KABUL PRIORITY

UNCLAS STATE 125289

E.O. 11652:N/A

TAGS:EAGR:AF

SUBJECT:WHEAT IMPORT REQUIREMENTS FOR CY 1977 AFGHANISTAN

REF: KABUL 3599

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1. REFTTEL INDICATES NEED FOR IMPORTING 100-150,000 METRIC TONS WHEAT DURING CY 1977.
2. WITH LARGE STOCKS U.S. WHEAT THIS YEAR, DEPARTMENT WILLING CONSIDER FINANCING OF WHEAT UPON WRITTEN REQUEST FROM GOA FOR EXPORT NO LATER THAN AUG. 31, 1977. TIME AND FUNDS ARE LIMITED FOR THE BALANCE OF THIS FISCAL YEAR
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PAGE 02 STATE 125289

ENDING SEPT. 30, 1977.

3. IF CREDIT IS WARRANTED, RECOMMEND ONE-YEAR TERMS. FINANCING IN EXCESS OF 12 MONTHS OR DOLS. 4 MILLION REQUIRES INTERAGENCY CONCURRENCE. IF 3-YEAR REPAYMENT PERIOD NECESSARY, NEED INFORMATION FOR USE IN OBTAINING APPROVAL SUCH AS CURRENT FINANCIAL SITUATION, TERMS OFFERED

BY COMPETITORS, ADDITIONAL PURCHASES LIKELY WITH 3-YEAR
TERMS, ANNUAL AFGHANISTAN IMPORTS OF WHEAT AND PORTION

FROM U.S. PAST FIVE YEARS. ALSO CURRENT IMPORT NEEDS FOR
BALANCE CY 1977 WITH BREAKDOWN BY COUNTRY OF ORIGIN
PLUS PORTION ALREADY PURCHASED OR INTEND TO BUY FOR CASH
FROM U.S.

4. CURRENT INTEREST RATES FOR SHORT-TERM COMMERCIAL
FINANCING FOR PERIODS FROM SIX TO TWELVE MONTHS ARE
6 PERCENT FOR U.S. BANK AND 7 PERCENT FOR FOREIGN BANK
GUARANTEE; TWO-YEAR REPAYMENT TERMS RATES ARE 7 AND 8
PERCENT AND IN EXCESS OF TWO YEARS 8 AND 9 PERCENT.
REPAYMENT OF PRINCIPAL PLUS ACCRUED INTEREST DUE AT END
OF CREDIT PERIOD IF ONE-YEAR OR LESS. IF LONGER THAN
ONE-YEAR PRINCIPAL PLUS ACCRUED INTEREST DUE IN EQUAL
ANNUAL INSTALLMENTS, PAYABLE AT THE END OF 12, 24 AND
36 MONTHS.

5. CCC FINANCE ON AN F.O.B. BASIS. FREIGHT COSTS ARE
NEGOTIATED BETWEEN BUYER AND SELLER.

6. CURRENT COMMERCIAL PRICE OF U.S. WHEAT APPROXIMATELY
DOLS. 96.00 PER METRIC TON.

7. AIRPOUCHING NEW CCC EXPORT CREDIT SALES PROGRAM
REGULATIONS (GSM-5) ISSUED APRIL 1977.

8. IF AFGHANISTAN INTERESTED IN CCC CREDIT FINANCING,
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PAGE 03 STATE 125289

NEED TO KNOW ASAP. ADVISE KO STEPHENS, CEP, OGSM. CHRISTOPHER

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NNN

Message Attributes

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Sent Date: 31-May-1977 12:00:00 am
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Decaption Note:
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Disposition Approved on Date:
Disposition Case Number: n/a
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Disposition Event:
Disposition History: n/a
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Handling Restrictions: n/a
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